NAME OF THE ISSUE: QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

1	Type of issue (IPO/ FPO)	:	Initial Public Offer (IPO) on Main	nboard Platform				
_	Jesus size (De Crore)		858.69					
2	Issue size (Rs. Crore)	:	838.09					
3	Grade of issue along with name of the rating agency	:	NA					
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	1.08 times (after technical rejec	ction)				
5	QIB holding (as a % of total outstanding capital) as							
	disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure							
	Requirements), 2015)							
	(i) allotment in the issue	:	19.79%					
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	12.76%					
	(iii) at the end of 1st FY (March 31, 2025)	:	12.76%					
	(iv) at the end of 2nd FY (March 31, 2026)	:	Will be updated					
	(v) at the end of 3rd FY (March 31, 2027)	:	Will be updated					
	Financials of the insurantes with the second Co.					(Data Correct)		
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under		Parameters	1 at EV (Mayel	2 nd FY (March 31,	(Rs.in Crores)		
	Regulation 33 of the SEBI Listing Obligations &		Parameters	1st FY (March 31, 2025)	2026)	(March 31,		
	Disclosure Requirements), 2015)			31, 2023)	2020)	2027)		
		:	Income From Operations	336.64	Will be Updated	Will be		
			Net Profit for the Period	100.14		Updated		
			Paid-up equity share capital	77.44				
			Reserves excluding	346.94				
			revaluation reserves					

7	Trading status in the scrip of the issuer (whether				
	frequently traded (as defined under Regulation 2 (j) of				
	SEBI (SAST) Regulations, 2011) or infrequently traded	:			
	/ delisted / suspended by any stock exchange, etc.)				
	(i) at the end of 1st FY (March 31, 2025)	:	Frequentl	y traded	
	(ii) at the end of 2nd FY (March 31, 2026)	:	Will be up	dated	
	(iii) at the end of 3rd FY (March 31, 2027)	:	Will be up	dated	
8	Change, if any, in directors of issuer from the				
	disclosures in the offer document (See Regulation 30				
	of the SEBI (Listing Obligations & Disclosure				
	Requirements), 2015)				
	(i) at the end of 1st FY (March 31, 2025)	:	No change		
	(ii) at the end of 2nd FY (March 31, 2026)	:	Will be up		
	(iii) at the end of 3rd FY (March 31, 2027)	:	Will be up	dated	
9	Status of implementation of project/ commencement				
9	of commercial production (as submitted to stock				
	exchanges under Regulation 30 of the SEBI (Listing				
	Obligations & Disclosure Requirements), 2015)				
	(i) as disclosed in the offer document				(Rs. In Crores)
	(i) as disclosed in the orier document		Sr. No.	Particulars	Amount
			1.	Gross Proceeds of the Fresh Issue	225.00
		-	2.	(Less) Expenses in relation to the Fresh Issue	19.61
				Net Proceeds	205.39
	(ii) Actual implementation	:	See point	no:10 below	<u> </u>
	(iii) Reasons for delay in implementation, if any			was deferred as against the timeline mentioned in the Pro	spectus but remains
	· · ·	:	within the	conditions /changes as enumerated in that page itself	
10	Status of utilization of issue proceeds (as submitted to				
	stock exchanges under (as submitted to stock				

exchanges under Regulation 32 of the SEBI (Listing							
Obligations & Disclosure Requirements), 2015)							
(i) as disclosed in the offer document		1			(Rs. In Crores)		
	Sr. No		Particulars		Amount		
	1.	Payment of the purcha	ase consideration f	or the acquisition	n 117.00		
		of Mehru Electrical an Limited	d Mechanical Engi	neers Private			
	2.	Funding capital expended for purchase plant and	•	ts of our Compan	у 27.21		
	3.	Funding inorganic grow and other strategic init purposes			ns 61.18#		
		purposes		Tot	al 205.39		
	#The ar	#The amount to be utilised for unidentified acquisitions and g					
		s shall not exceed 35% o	-		•		
	1 11'	te purposes alone shall r	•		, ,		
Proposed schedule of deployment of Net Proceeds ar							
Particulars	-	Total	Amount	Amount to	Estimated		
		Estimated cost	deployed	be	deployment of		
			as of	funded from	the		
			December 31,	Net	Net Proceeds		
			2024)	Proceeds	Fiscal 2025		
Payment of the purchase consideration for the acquire Electrical and Mechanical Engineers Private Limited	sition of Mehr	u 120.00	3.00	117.00	117.00		
Funding capital expenditure		27.21	-	27.21	27.21		
requirements of our Company for							
purchase plant and machinery							
Funding inorganic growth through		61.18	-	61.18	61.18		
unidentified acquisitions and other							
strategic initiatives and general							

208.39

3.00

205.39

205.39

corporate purposes

Total

	(ii) Actual utilization					(Rs. In Crores)
			Item Head	Amount as proposed in the Offer Document	Amount utilized	Total Unutilised amount
			Payment of the purchase consideration for the acquisition of Mehru Electrical and Mechanical Engineers Private Limited	117.00	117.00	0.00
			Capital Expenditure	27.22	0.00	27.22
			Issue related Expenses	19.61#	22.90	-3.30*
		:	Funding inorganic growth Through unidentified acquisitions and other strategic initiatives and General Corporate Purposes	61.18	0.00	61.18
			# As per Prospectus, (page no 8 Crores (excluding taxes) and shareholder. The total issue rela is Rs.19.61 crore (excluding taxe *During June 2025 quarter, th Rs.10.80 comprising Rs.0.48 cro company. Of the total Rs.10.80 is Rs.7.98 crore and Rs.2.83 croequity shares, there has been considered in the Prospective (excluding taxes).	all be shared amongst the ted expense to be borne bes) (page no.76) ne total payment toward re paid to underwriters and crores, the proportion of re for fresh issue of equitoverutilization of Rs.3.30 (controllers).	company and y the compan ds issue-relate d Rs.10.33 cro issue expense y shares. For	promoter selling y from fresh issue ed expenses was ore reimbursed to e for offer for sale the fresh issue of
	(iii) Reasons for deviation, if any	:	Not Applicable			
11	Comments of monitoring agency, if applicable (See Regulation 41& 137 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI Listing Obligations & Disclosure Requirements), 2015)					

	(a) Comments on use of funds		No comments
	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		No comments
	(c) Any other reservation expressed by the monitoring agency about the use of funds		No
12	Price- related data		
	Issue price (Rs):	:	Rs.425/-

Price parameters	At close of listing day	At close of 30th calendar	At close of 90th calendar		end of 1st FY r the listing o	•		end of 2nd after the lis issue	•		e end of 3rd after the lis issue	-
		day from listing day	day from listing day	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	387.90	335.15	427.95	318.50	430.75	302.7	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange):	22,553.35	23,668.65	24853.15	23,519.35	26,277.35	21,281.45	NA	NA	NA	NA	NA	NA
Sectorial Index (mention the index that has been considered and reasons for considering the same): NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1 st FY (March 31, 2025)	At the end of 2 nd FY (March 31, 2026)	At the end of 3 rd FY (March 31, 2027)
EPS	Issuer	5.19	9.10		
	Peer Group:				
	Transformers & Rectifiers (India) Limited	3.24	7.21		
	Hitachi Energy India Ltd	38.64	90.36		
	GE Vernova T&D India Limited	7.07	23.76		
	Industry Avg	16.32	40.44	_	
P/E	Issuer	81.89	35.00		
	Peer Group:			Will be	Will be
	Transformers & Rectifiers (India) Limited	251.51	74.33	updated	updated
	Hitachi Energy India Ltd	308.63	140.03		
	GE Vernova T&D India Limited	241.90	65.60		
	Industry Avg	267.35	93.32		
RoNW	Issuer	29.15%	16.86%		I
	Peer Group (Global):				

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1 st FY (March 31, 2025)	At the end of 2 nd FY (March 31, 2026)	At the end of 3 rd FY (March 31, 2027)
	Transformers & Rectifiers (India) Limited	8.35%	17.01%		
	Hitachi Energy India Ltd	12.04%	9.11%		
	GE Vernova T&D India Limited	14.57%	34.31%		
	Industry Avg	11.65%	20.14%		
NAV per share based on	Issuer:	26.38	76.67		
balance sheet	Peer Group (Global):				
	Transformers & Rectifiers (India) Limited	39.49	42.38		
	Hitachi Energy India Ltd	320.86	945.45		
	GE Vernova T&D India Limited	48.54	69.24		
	Industry Avg	136.30	352.35		

14. Any other material information: NA

Notes:

- 1. Shares of the Company were listed on February 24, 2025 therefore March 31, 2025 shall be 1st Financial Year after listing.
- 2. QIBs include Anchor Investor and excludes Pre-Issue holdings if any. Calculated as a % of post issue outstanding shares.