

NAME OF THE ISSUE: QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on Mainboard Platform														
2	Issue size (Rs. Crore)	:	858.69														
3	Grade of issue along with name of the rating agency	:	NA														
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	1.08 times (after technical rejection)														
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)																
	(i) allotment in the issue	:	19.79%														
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	12.76%														
	(iii) at the end of 1st FY (March 31, 2025)	:	12.76%														
	(iv) at the end of 2nd FY (March 31, 2026)	:	Will be updated														
	(v) at the end of 3rd FY (March 31, 2027)	:	Will be updated														
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	:	(Rs.in Crores) <table> <tr> <th>Parameters</th><th>1st FY (March 31, 2025)</th><th>2nd FY (March 31, 2026)</th><th>3rd FY (March 31, 2027)</th></tr> <tr> <td>Income From Operations</td><td>336.64</td><td rowspan="4">Will be Updated</td><td rowspan="4">Will be Updated</td></tr> <tr> <td>Net Profit for the Period</td><td>100.14</td></tr> <tr> <td>Paid-up equity share capital</td><td>77.44</td></tr> <tr> <td>Reserves excluding revaluation reserves</td><td>346.94</td></tr> </table>	Parameters	1st FY (March 31, 2025)	2 nd FY (March 31, 2026)	3 rd FY (March 31, 2027)	Income From Operations	336.64	Will be Updated	Will be Updated	Net Profit for the Period	100.14	Paid-up equity share capital	77.44	Reserves excluding revaluation reserves	346.94
Parameters	1st FY (March 31, 2025)	2 nd FY (March 31, 2026)	3 rd FY (March 31, 2027)														
Income From Operations	336.64	Will be Updated	Will be Updated														
Net Profit for the Period	100.14																
Paid-up equity share capital	77.44																
Reserves excluding revaluation reserves	346.94																

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)	:																
	(i) at the end of 1st FY (March 31, 2025)	:	Frequently traded															
	(ii) at the end of 2nd FY (March 31, 2026)	:	Will be updated															
	(iii) at the end of 3rd FY (March 31, 2027)	:	Will be updated															
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																	
	(i) at the end of 1st FY (March 31, 2025)	:	No change															
	(ii) at the end of 2nd FY (March 31, 2026)	:	Will be updated															
	(iii) at the end of 3rd FY (March 31, 2027)	:	Will be updated															
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)																	
	(i) as disclosed in the offer document	:	<table><tr><td colspan="3">(Rs. In Crores)</td></tr><tr><td>Sr. No.</td><td>Particulars</td><td>Amount</td></tr><tr><td>1.</td><td>Gross Proceeds of the Fresh Issue</td><td>225.00</td></tr><tr><td>2.</td><td>(Less) Expenses in relation to the Fresh Issue</td><td>19.61</td></tr><tr><td></td><td>Net Proceeds</td><td>205.39</td></tr></table>	(Rs. In Crores)			Sr. No.	Particulars	Amount	1.	Gross Proceeds of the Fresh Issue	225.00	2.	(Less) Expenses in relation to the Fresh Issue	19.61		Net Proceeds	205.39
(Rs. In Crores)																		
Sr. No.	Particulars	Amount																
1.	Gross Proceeds of the Fresh Issue	225.00																
2.	(Less) Expenses in relation to the Fresh Issue	19.61																
	Net Proceeds	205.39																
	(ii) Actual implementation	:	See point no:10 below															
	(iii) Reasons for delay in implementation, if any	:	Utilization was deferred as against the timeline mentioned in the Prospectus but remains within the conditions /changes as enumerated in that page itself															
10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock																	

	exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)				
(i) as disclosed in the offer document	:	(Rs. In Crores)			
		Sr. No	Particulars	Amount	
		1.	Payment of the purchase consideration for the acquisition of Mehru Electrical and Mechanical Engineers Private Limited	117.00	
		2.	Funding capital expenditure requirements of our Company for purchase plant and machinery	27.21	
		3.	Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	61.18 [#]	
			Total	205.39	
		#The amount to be utilised for unidentified acquisitions and general corporate purposes shall not exceed 35% of the Gross Proceeds. The amount utilised for general corporate purposes alone shall not exceed 25% of the Gross Proceeds.			
Proposed schedule of deployment of Net Proceeds and implementation (Rs. In Crores)					
Particulars		Total Estimated cost	Amount deployed as of December 31, 2024)	Amount to be funded from Net Proceeds	Estimated deployment of the Net Proceeds
					Fiscal 2025
Payment of the purchase consideration for the acquisition of Mehru Electrical and Mechanical Engineers Private Limited		120.00	3.00	117.00	117.00
Funding capital expenditure requirements of our Company for purchase plant and machinery		27.21	-	27.21	27.21
Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes		61.18	-	61.18	61.18
Total		208.39	3.00	205.39	205.39

	(ii) Actual utilization		(Rs. In Crores)

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements, 2018)	At the end of 1 st FY (March 31, 2025)	At the end of 2 nd FY (March 31, 2026)	At the end of 3 rd FY (March 31, 2027)
EPS	Issuer	5.19	9.10	Will be updated	Will be updated
	Peer Group:				
	Transformers & Rectifiers (India) Limited	3.24	7.21		
	Hitachi Energy India Ltd	38.64	90.36		
	GE Vernova T&D India Limited	7.07	23.76		
	Industry Avg	16.32	40.44		
P/E	Issuer	81.89	35.00		
	Peer Group:				
	Transformers & Rectifiers (India) Limited	251.51	74.33		
	Hitachi Energy India Ltd	308.63	140.03		
	GE Vernova T&D India Limited	241.90	65.60		
	Industry Avg	267.35	93.32		
RoNW	Issuer	29.15%	16.86%		
	Peer Group (Global):				

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1 st FY (March 31, 2025)	At the end of 2 nd FY (March 31, 2026)	At the end of 3 rd FY (March 31, 2027)
	Transformers & Rectifiers (India) Limited	8.35%	17.01%		
	Hitachi Energy India Ltd	12.04%	9.11%		
	GE Vernova T&D India Limited	14.57%	34.31%		
	Industry Avg	11.65%	20.14%		
NAV per share based on balance sheet	Issuer:	26.38	76.67		
	Peer Group (Global):				
	Transformers & Rectifiers (India) Limited	39.49	42.38		
	Hitachi Energy India Ltd	320.86	945.45		
	GE Vernova T&D India Limited	48.54	69.24		
	Industry Avg	136.30	352.35		

14. Any other material information: NA

Notes:

1. Shares of the Company were listed on February 24, 2025 therefore March 31, 2025 shall be 1st Financial Year after listing.
2. QIBs include Anchor Investor and excludes Pre-Issue holdings if any. Calculated as a % of post issue outstanding shares.