

NAME OF THE ISSUE: GLOTTIS LIMITED

1	Type of issue (IPO/FPO)	:	Initial Public Offer (IPO) on Mainboard Platform			
2	Issue size (Rs. Crore)	:	307.00			
3	Grade of issue along with name of the rating agency	:	NA			
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	:	1.95 (after technical rejections)			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	:				
	(i) allotment in the issue	:	7.73%			
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	:	3.63%			
	(iii) at the end of 1st FY (March 31, 2026)	:	Will be updated			
	(iv) at the end of 2nd FY (March 31, 2027)	:	Will be updated			
	(v) at the end of 3rd FY (March 31, 2028)	:	Will be updated			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	:	(Rs.in Crores)			
			Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
			Income From Operations	Will be Updated	Will be Updated	Will be Updated
			Net Profit for the Period			
			Paid-up equity share capital			
			Reserves excluding revaluation reserves			

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)	:													
	(i) at the end of 1st FY (March 31, 2026)	:	Will be updated												
	(ii) at the end of 2nd FY (March 31, 2027)	:	Will be updated												
	(iii) at the end of 3rd FY (March 31, 2028)	:	Will be updated												
8	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	:													
	(i) at the end of 1st FY (March 31, 2026)	:	Will be updated												
	(ii) at the end of 2nd FY (March 31, 2027)	:	Will be updated												
	(iii) at the end of 3rd FY (March 31, 2028)	:	Will be updated												
9	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)	:													
	(i) as disclosed in the offer document	:	(Rs. In Crores)												
			<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Gross Proceeds</td> <td>159.99</td> </tr> <tr> <td>2.</td> <td>(Less) Offer related expenses to the extent attributable to the Fresh Issue</td> <td>14.79</td> </tr> <tr> <td></td> <td>Net Proceeds</td> <td>145.20</td> </tr> </tbody> </table>	Sr. No.	Particulars	Amount	1.	Gross Proceeds	159.99	2.	(Less) Offer related expenses to the extent attributable to the Fresh Issue	14.79		Net Proceeds	145.20
Sr. No.	Particulars	Amount													
1.	Gross Proceeds	159.99													
2.	(Less) Offer related expenses to the extent attributable to the Fresh Issue	14.79													
	Net Proceeds	145.20													
	(ii) Actual implementation	:	Refer point no: 10(ii) below												
	(iii) Reasons for delay in implementation, if any	:	No Delay												

10	Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)			
Proposed schedule of deployment of Net Proceeds and implementation		(Rs. In Crores)		
	Particulars	Total Estimated amount/ expenditure	Amount which will be financed from Net Proceeds	Estimated Utilisation of Net Proceeds
				Fiscal 2026
	Funding capital expenditure requirements of our Company towards purchase of commercial vehicles and containers	132.54	132.54	132.54
	General corporate purposes	12.66	12.66	12.66
	Net Proceeds	145.20	145.20	145.20
	(ii) Actual utilization	:	(Rs. in crores)	
	Item Head	Amount as proposed in the Offer Document	Amount utilized	Total unutilized amount
	Funding capital expenditure requirements of the Company, towards purchase of commercial vehicles and containers	132.54	8.78	123.76
	General corporate purposes	12.66	12.30	0.36
	Issue expenses	14.80	14.37 ⁽¹⁾	0.43
	Total	160.00	35.45	124.55
	<i>⁽¹⁾Out of Rs 14.37 crores, the Company had utilized Rs 9.42 crores towards issue expenses from its internal accruals prior to receipt of IPO proceeds. This amount is subsequently taken as reimbursement from public issue account of the company to its current account during the quarter ended December 31, 2025.</i>			
	(iii) Reasons for deviation, if any	:	No Deviation	
11	Comments of monitoring agency, if applicable (See Regulation 41 & 137 of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI Listing Obligations & Disclosure Requirements), 2015)			
	(a) Comments on use of funds		Proceeds were utilized towards capital expenditure, general corporate purposes and issue expenses	

	(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document		No Deviation
	(c) Any other reservation expressed by the monitoring agency about the use of funds		No such reservation expressed
12	Price- related data		
	Issue price (Rs):	:	Rs.129/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY (March 31, 2026) after the listing of the issue			As at the end of 2nd FY (March 31, 2027) after the listing of the issue			As at the end of 3rd FY (March 31, 2028) after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	83.85	72.66	61.63	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated
Index (of the Designated Stock Exchange): BSE Sensex	81,926.75	83,459.15	85,762.01	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated	Will be updated
Sectorial Index (mention the index that has been considered and reasons for considering the same):	Not Applicable											

13 **Basis for Offer Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1 st FY (March 31, 2026)	At the end of 2 nd FY (March 31, 2027)	At the end of 3 rd FY (March 31, 2028)
EPS	Issuer	7.02	Will be updated	Will be updated	Will be updated
	Peer Group:				
	Allcargo Logistics Limited	1.75			
	Transport Corporation of India Limited	53.43			
	Industry Avg	27.59			
P/E	Issuer	18.38			
	Peer Group:				
	Allcargo Logistics Limited	17.95			
	Transport Corporation of India Limited	25.60			
	Industry Avg	21.77			
RoNW(%)	Issuer	56.98			
	Peer Group (Global):				
	Allcargo Logistics Limited	2.03			
	Transport Corporation of India Limited	19.42			
	Industry Avg	10.72			
NAV per share based on balance sheet	Issuer:	12.32			
	Peer Group (Global):				
	Allcargo Logistics Limited	24.65			
	Transport Corporation of India Limited	279.65			

Accounting ratio	Name of company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements,2018)	At the end of 1 st FY (March 31, 2026)	At the end of 2 nd FY (March 31, 2027)	At the end of 3 rd FY (March 31, 2028)
	Industry Avg	152.15			

14. Any other material information: NA

Notes:

1. Shares of the Company were listed on October 7, 2025 therefore March 31, 2026 shall be 1st Financial Year after listing.
2. QIBs include Anchor Investor and excludes Pre-Issue holdings if any. Calculated as a % of post issue outstanding shares.