



(Please scan this QR Code to view the Addendum cum Corrigendum)



## BONBLOC TECHNOLOGIES LIMITED

Our Company was incorporated as "Bonbloc Technologies Private Limited" under the provisions of the Companies Act, 2013, pursuant to a certificate of incorporation dated August 11, 2020, issued by the Registrar of Companies, Central Registration Centre ("RoC"). Upon conversion of our Company from a private company to a public company, pursuant to a resolution passed in a meeting of our Board held on June 2, 2025 and of our Shareholders held on June 13, 2025, the name of our Company was changed to "Bonbloc Technologies Limited" and a certificate of incorporation consequent upon conversion to public limited company was issued by the RoC on June 19, 2025. For further details, see "History and Certain Corporate Matters – Changes in the Registered Office" on page 232 of the DRHP

Corporate Identity Number: U62091TN2020PLC137054

Registered and Corporate Office: RR Tower IV, T.V.K. Industrial Estate, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu – 600 032, India  
Contact Person: Nageswaran V, Company Secretary and Compliance Officer; Telephone: +91 9360905304, E-mail: cs@bonbloc.com; Website: www.bonbloc.com;

### PROMOTERS OF OUR COMPANY: DURAI APPADURAI, SOURIRAJAN AND BONBLOC INC.

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF BONBLOC TECHNOLOGIES LIMITED ("OUR COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE OF FACE VALUE OF ₹1 (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION ("OFFER") COMPRISING A FRESH ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING UP TO ₹2,300.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 30,000,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("OFFERED SHARES") AGGREGATING UP TO ₹[●] MILLION BY BONBLOC INC. ("PROMOTER SELLING SHAREHOLDER"), AND SUCH OFFER OF EQUITY SHARES OF ₹1 EACH BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, MAY CONSIDER A FURTHER ISSUE OF EQUITY SHARES, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND PROSPECTUS.

### NOTICE TO INVESTORS: ADDENDUM CUM CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 28, 2025 ("ADDENDUM CUM CORRIGENDUM")

This Addendum cum Corrigendum is in reference to the Draft Red Herring Prospectus ("DRHP") filed with SEBI and the Stock Exchanges in relation to the Offer. In this regard, attention of the Potential Bidders is drawn to the following:

1. The risk factor no. 5 beginning on page 27 of the DRHP in section "Risk Factors" shall stand updated / modified as below:

**5. Our revenue from operations have grown at a CAGR of 128.42% and our PAT has grown at a CAGR of 298.68% over last 3 fiscals, primarily resulting from a reorganisation under which key customer business arrangements of Bonbloc Inc., our Corporate Promoter, were novated/renewed in the name of Bonbloc Technologies USA, Inc., our Material Subsidiary, and growth in operations in Fiscal 2025. Such event may not occur in future, and we may not be able to maintain the same growth rate or grow at all in future, which may adversely affect our financial and operation performance.**

We have experienced significant growth in our revenue from operations and profitability over the past three Fiscal years. Part of this growth has been driven by increased adoption of our AI, IoT and blockchain-enabled platforms, expansion of our service offerings, and penetration into new industry verticals and geographies and also by our inorganic business initiatives. The table below sets forth our revenue from operations, profit after tax, and growth rates for the periods indicated:

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations (₹ million)	1,033.72	372.32	198.12
Percentage of growth in revenue from operations (%)	177.64	87.93	-
Revenue CAGR (%)	128.42		
PAT (₹million)	334.87	54.17	21.07
Percentage of growth in PAT (%)	518.18	157.10	-
PAT CAGR (%)	298.68		

Our Material Subsidiary Bonbloc Technologies USA, Inc. was incorporated in Fiscal 2025 and key customer business arrangements including contracts, statement of work and purchase orders that were originally entered into by Bonbloc Inc., our Corporate Promoter, were novated/renewed in the name of Bonbloc Technologies USA, Inc., our Material Subsidiary. Consequent to this reorganisation, the breakdown of the revenue from operations and profit after tax of Bonbloc Technologies USA, Inc. for Fiscal 2025 is set out below:

(in ₹ million)

Particulars	Revenue from operations	Profit after Tax
Derived from business reorganisation (i.e. generated from existing customers)	816.40	268.24
Derived from new business (i.e. generated from new customers)	1.49	0.49
<b>Total</b>	<b>817.89</b>	<b>268.73</b>

For further details, please see "Management's Discussion and Analysis of Financial Condition and Results of Operations – Principal Factors Affecting Our Financial Condition and Results of Operations - f) Consolidation of Financials and business growth" and "Restated Financial Information-Note 39" on page [●] and 326, respectively.

The revenue and profitability attributable to such novated/ renewed arrangements represent the business generated from same customers after such reorganisation. While the reorganisation was undertaken strategically to align operations, optimise customer engagement and enhance operational efficiencies, there can be no assurance that such arrangements will continue on the same terms and conditions, or at desired scale or profitability. Such event may not occur in future, and our revenues, operations or profitability may not be able to maintain the same growth rate or grow at all in future, which may adversely affect our financial and operational performance. Any modification, non-renewal, discontinuation, change in scope/commercial/terms or our failure to scale-up or deliver in respect of such customer arrangements may have an adverse impact on our business, results of operations and cash flows.

Our future performance will depend, in part, on the continued performance of our Material Subsidiary, its ability to retain key personnel, maintain customer relationships, comply with applicable U.S. laws and regulations, and manage operational risks in a cross-border structure. Any failure to effectively integrate operations, maintain internal controls across jurisdictions, or comply with applicable regulations may adversely impact our consolidated financial results.

Set forth below is a breakup of our revenue from operations across our offerings for the financial periods indicated:

(in ₹ million, unless indicated otherwise)

Offering	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue from operations	% of revenue from operations	Revenue from operations	% of revenue from operations	Revenue from operations	% of revenue from operations
Onelign Artificial Intelligence (AI) and Data Analytics	127.66	12.35%	21.14	5.68%	11.37	5.74%
Onelign Internet Of Things (IoT)	168.01	16.25%	57.08	15.33%	45.67	23.05%
Onelign Blockchain	23.44	2.27%	31.76	8.53%	25.87	13.06%
<b>Total</b>	<b>319.11</b>	<b>30.87%</b>	<b>109.97</b>	<b>29.54%</b>	<b>82.91</b>	<b>41.85%</b>

Our AI, IoT, and blockchain offerings have grown strongly, with revenue rising from ₹82.91 million in Fiscal 2023 to ₹319.11 million in Fiscal 2025. AI and Data Analytics expanded more than tenfold, IoT nearly quadrupled, and blockchain remains strategic despite slower growth as the market shifts to regulated, enterprise-grade use cases. A significant portion of such growth has been driven by expansion of business with a specific customer. Any slow down or degrowth in the business from such customer may materially impact our business.

Future growth depends on scaling operations efficiently, strengthening financial and internal controls, and maintaining customer trust, especially in regulated sectors like healthcare, supply chain, and civic governance. Key risks include customer acquisition and retention, talent attraction, infrastructure scalability, price competition, and adapting to macroeconomic, regulatory and geopolitical shifts.

Our strategy focuses on expanding our customer base, investing in platforms and product development, entering new markets,

and pursuing acquisitions. These initiatives increase operational complexity, and failure to manage them efficiently could lead to delays, cost overruns, reduced service quality, or inefficiencies.

Success will require anticipating technological and regulatory trends, retaining customers, and enhancing our AI-, IoT-, and blockchain-enabled platforms. While we invest heavily in design and development, timely and cost-effective product innovation remains challenging. Inability to execute on our growth strategy, successfully manage the contractual and operational implications of our reorganisation, or keep pace with emerging technologies and regulations could erode differentiation, reduce demand, and negatively impact our business, financial performance, cash flows and growth prospects.

2. In the sub-section titled "Principal Factors Affecting Our Financial Condition and Results of Operations" beginning on page 335 in chapter titled "Management's Discussion and Analysis of Financial Condition and Results of Operations" of the DRHP, the following shall be added / updated:

#### Principal Factors Affecting Our Financial Condition and Results of Operations

##### f) Consolidation of Financials and business growth

The expansion of the balance sheet and the increase in consolidated revenue and trade receivables in Fiscal Year 2025 were primarily due to business reorganisation, consolidation of subsidiary revenues, and organic business growth from existing and new clients. Our Material Subsidiary Bonbloc Technologies USA, Inc. was incorporated in Fiscal 2025 and as a part of the reorganisation, key customer business arrangements including contracts, statement of work and purchase orders that were originally entered into by Bonbloc Inc., our Corporate Promoter, were novated/renewed in the name of Bonbloc Technologies USA, Inc., our Material Subsidiary. The revenue and profitability attributable to such novated/ renewed arrangements represent the business generated from same customers after such reorganisation. The reorganisation was undertaken strategically to align operations, optimise customer engagement and enhance operational efficiencies. Accordingly, these customers continue to be serviced by our Material Subsidiary. Consequently, the breakdown of the revenue from operations and profit after tax of Bonbloc Technologies USA, Inc. for Fiscal 2025 is set out below:

(in ₹ million)

Particulars	Revenue from operations	Profit after Tax
Derived from business reorganisation (i.e. generated from existing customers)	816.40	268.24
Derived from new business (i.e. generated from new customers)	1.49	0.49
<b>Total</b>	<b>817.89</b>	<b>268.73</b>

For further details please see "Risk Factors – 5. Our revenue from operations have grown at a CAGR of 128.42% and our PAT has grown at a CAGR of 298.68% over last 3 fiscals, primarily resulting from growth in operations and a reorganisation under which key customer business arrangements of Bonbloc Inc. were novated/renewed in the name of Bonbloc Technologies USA, Inc. in Fiscal 2025. Such event may not occur in future, and we may not be able to maintain the same growth rate or grow at all in future, which may adversely affect our financial and operation performance" on page 27 of DRHP.

Since the formation of Material Subsidiary and the acquisition of Ambient Business Solutions Private Limited occurred in Fiscal 2025, the financial statements of Fiscal 2025 of the Company are on a consolidated basis in which the respective revenues, costs, assets, and liabilities of the subsidiaries are included. Besides organic business growth, the above factors have significantly contributed to the overall balance sheet expansion and material increase in consolidated revenues and trade receivables in Fiscal 2025.

Specifically, the balance sheet expansion in Fiscal 2025 was driven by an increase in fixed assets due to recognition of Right-of-Use assets under Ind AS 116 following new office lease agreements, with a corresponding increase in lease liabilities. Additionally, goodwill and other intangible assets were recognized pursuant to the acquisition of Ambient Business Solutions Private Limited, and intangible assets under development increased due to product development expenditure incurred during the year.

3. The sub-section titled "Comparison of the Results of Operations - Fiscal 2025 compared to Fiscal 2024" beginning on page 339 in chapter titled "Management's Discussion and Analysis of Financial Condition and Results of Operations" of the DRHP shall stand updated / modified as below:

##### Revenue from operations

Our revenue from operations increased by 177.64% to ₹ 1,033.72 million in Fiscal 2025 from ₹372.32 million in Fiscal 2024, primarily due to business expansion in the United States of America through our Material Subsidiary, reorganisation of business, organic growth in business and consolidation of financials. For further details, please see "Management's Discussion and Analysis of Financial Condition and Results of Operations – Principal Factors Affecting Our Financial Condition and Results of Operations - f) Consolidation of Financials and business growth".

##### Profit after tax for the period

Our profit after tax for the period increased by 518.18% to ₹ 334.87 million in Fiscal 2025 from ₹ 54.17 million in Fiscal 2024, due to the foregoing factors, with the principal drivers being business expansion in the United States of America through our Material Subsidiary, reorganisation of business, organic growth in business and consolidation of financials. For further details, please see "Management's Discussion and Analysis of Financial Condition and Results of Operations – Principal Factors Affecting Our Financial Condition and Results of Operations - f) Consolidation of Financials and business growth".

The above changes are to be read in conjunction with the DRHP and accordingly their references in the DRHP stand updated pursuant to this Addendum cum Corrigendum. The information in this Addendum cum Corrigendum supplements the DRHP and updates the information in the DRHP, as applicable. However, this Addendum cum Corrigendum does not reflect all changes that have occurred between the date of filing the DRHP and the date hereof and accordingly does not include all the changes and/ or updates that will be included in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum cum Corrigendum for any investment decision and should read the Red Herring Prospectus as and when filed with the RoC, the SEBI and the Stock Exchanges before making an investment decision in the Offer.

This Addendum cum Corrigendum shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of its publication and will be available on the website of SEBI at www.sebi.gov.in, the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com, the website of our Company i.e. www.bonbloc.com; and the website of the BRLM i.e. www.pantomathgroup.com.

#### BOOK RUNNING LEAD MANAGER



**Pantomath Capital Advisors Private Limited**  
Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400 072, Maharashtra, India  
Telephone: 1800 889 8711  
E-mail: bonbloc ipo@pantomathgroup.com  
Website: www.pantomathgroup.com  
Contact Person: Amit Maheshwari  
Investor Grievance ID: investors@pantomathgroup.com  
SEBI Registration No.: INM000012110

#### REGISTRAR TO THE OFFER



**KFin Technologies Limited**  
Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Rangareddy, Hyderabad - 500 032, Telangana, India. Tel: +91 40 6716 2222 / 1800 309 4001  
E-mail: bonbloc ipo@kfinetech.com  
Website: www.kfinetech.com  
Investor Grievance ID: einward.ris@kfinetech.com  
Contact Person: M Murali Krishna  
SEBI Registration Number: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **BONBLOC TECHNOLOGIES LIMITED**

On behalf of the Board of Directors

Sd/-

**Nageswaran V**

Company Secretary and Compliance Officer

Place: Chennai, Tamil Nadu

Date: February 10, 2026

Bonbloc Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market considerations and other considerations to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 28, 2025 with SEBI and Stock Exchanges. The DRHP is available on the website of the SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com as well as on the website of Book Running Lead Manager at www.pantomathgroup.com and the Company at www.bonbloc.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see "Risk Factors" beginning on page 24 of the DRHP. Potential investors should not rely on the DRHP filed with the SEBI for making any investment decisions and should instead refer to the RHP for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.